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IE 492-101: Engineering Management

Cesar Jaramillo

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New Jersey Institute of Technology Industrial and Mechanical Engineering Department IE492 Course syllabus

INSTRUCTOR INFORMATION:

Name: Cesar Jaramillo Email Address: cesar.jaramillo@njit.edu

Office Location: By apt only

Office Hours:

COURSE INFORMATION:

Course Number: IE492 Course Title: Engineering Management

Credit Hours: 3.0

Meeting Starting Time: Classroom: CK 317

First Day of Classes: September 6th, 2019

TEXTBOOKS:

Gido, J. and Clements, J., Successful Project Management, 6th Edition, South-Western Publishing, 2009 Sepulveda, J., Souder, W. and Gottgfried, B., Schaum's Outline of Theory and Problems of Engineering Economics, McGraw-Hill, Inc., 1984

COURSE: DESCRIPTION

This course introduces engineering majors to the fundamentals of engineering economics and the factors necessary for successful project management. Engineering economics topics include basic concepts of engineering economics, capital project economics, time value of money and engineering ethics. Project management topics include project management concepts, needs identification, the project manager, project organizations, project management concepts, needs identification, the project manager, project organizations, project communications, project planning, scheduling, control, cost performance and project management software tools.

INSTRUCTIONAL METHODS:

Methodologies

Online individual and group assignments, online peer to peer discussions about subject matter and relating to real world examples Association to real world; using case studies to put learning into practice. All members of the group assigned will be responsible to complete the assignment ontime. Therefore, it is highly important to learn how to work individually and as a group.

Subject to changes by the instructor Will be notified to students accordingly.

Moodle

For access to syllabus, lectures, assignments and discussion (dialogue) thread posting Article, video, term paper and URL sharing Document sharing

Articles, Books, Videos and internet – All will be used to enhance and aid in your experience.

Required Resources

Article URLs, title, authors and journals shared in Moodle resources Required video clips with associated URLs will be posted in Moodle

Optional Resources

Occasional posting of resources in Moodle that will be helpful to read in order to enhance your course performance.

Web Resources

URLs for articles, videos and websites for additional references will be provided in Moodle.

Please read and follow the NJIT University Code for Academic Integrity. It will be enforced in this course. Any violation of the code will null and void all assignments and other grading factors. Please read and follow NJIT University Code for Academic integrity. It will be enforced in this course. Be reported to the Dean of Students office for further action. The NJIT integrity and Honor Code site is provided below.

NJIT HONOR CODE:

http://www.njit.edu/academics/pdf/academic-integrity-code.pdf

GRADING:

Online Participation/Assignments/Case Studies /and Questions	5-10%
Group Assignment Activities, Evaluation and Performance	10%
Quizzes/extra credit	30%
Term Project	15%
Project Presentation	30%
Final Exam	20%

Week **Topics Assignment** IA: Individual GA: Group 1 **Introduction and Class Requirements** M: Moodle forum Engineering Management, Engineering Economics Self-Introductions and expectations (IA) -IC/M Group first class summary (GA)- IC/M & Decision Making 2 **Engineering Economics** Chapter 1 &2 Schaum's **Basic Concepts and Annual Compounding** Post and Comment on assigned problem (GA) Interest, Time Value of Money, Cash Flows Specified problems in chp 1&2 (GA) Single Payment, Uniform Series, Gradient Series 3 **Basic Relationships & Continuous Compounding** Chapters 3,4 &5 Schaum's Algebraic relationships and Solutions procedures Specified problems in chp 3,4 &5 (GA) Discrete, Periodic Compounding, Continuos Compounding Team Building and Introduction (GA) 4 **Group and Team Building Team Building** The Engineer's Role in Business Team Work 5 **Project Selection and Evaluation Methodology** Chapter 6 & 7 Schaum's Equivalence Post and Comment on Assigned Problem (IA) Business Plan Assignment (GA) Presence Worth, Future Worth, Annual Equivalence Analysis Chapters 8 & 9 **Schaums and Prep Test** 6 Review Chp 1 to Chp 9 **Project Selection and Evaluation Methodology** Net Present Value, Rate of Return, Pay Back Period, Benefit Specified Problems chapters 8 & 9 (GA) Company Log and Team Progress Report 1 Cost-Ratio, Investment Alternatives 7 **Project Selection and Evaluation Methodology - Part II Posted Notes** Retirement, Depreciation and Taxes Post and Comment on Assigned Problem (GA) Fundamentals of Engineering FE (Exam) Quiz 1 - Chap 2-9 IΑ

Engineering Economics Introduction

8 Part 1: The Life of a Project

Project Management Concepts
Needs Identification

9 Part 1 Cont: The Life of a Project

Proposed Solutions The Project

10 Part 2: Project Planning and Control

Planning , Scheduling and Schedule Control

11 Part 2: Project Planning and Control

Resource Considerations
Cost Planning and Performance

12 **People and the Project**

Project Manager Project Team

13 People and the Project Control

Project Communication and Documentation Decision Making and Ethics Project Management Software

14 People and the Project Cont

Type of Project Organization

Chap 1 & 2 Gido

Chap 1& 2 - Assigned Questions (GA)
Term Project Part 1 & 2

Chap 3 & 4 Gido

Chap 4 Case Study (GA)
Term Project Part 3 &4
Company Log / Team Progress Report -2

Chap 5, 6 & 7 Gido

Chap 5, 6 & 7 (IA & GA questions) Term Project Part 5 &6

Chap 8 & 9 Gido

Chap 8 & 9 assigned questions (IA/GA) Quiz # 3 Chap 1 -7

Chap 10 & 11 Gido

Chap 10 & 11 - see assigned questions (IA/GA) Draft Term Project

Chap 12 & App. A Gido

Chap 12 & App. A Questions #3 (IA/GA) Company Log Team Progress Report 3

Chap 13 & Gido

Final Project

15 Final Exam Review Review all course materials

16 Reading Day

Final Exam Week Final Exam