

Fall 2019

ACCT 615-101: Management Accounting

Ming F. Taylor

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**New Jersey Institute of Technology
Martin Tuchman School of Management**

ACCT 615-101: Management Accounting

2019 Fall

T 6:00 pm - 8:50 pm ... CKB106

Syllabus

INSTRUCTOR	Dr. Ming F. Taylor
EMAIL	ming.f.taylor@njit.edu (In the subject line please write ACCT 615)
OFFICE	CAB 4015 (library building)
OFFICE HOURS	Th 2-4pm or by appointment

Course Description

This course represents a combination of both Financial and Managerial accounting. The course is designed to help you, as managers in business, to understand and use accounting information for effective decision making. In the financial accounting part of the course, we will first go through basic financial accounting including recording of transactions using double entry accounting. We then proceed to prepare and analyze the financial statements: income statement, balance sheet, statement of shareholder's equity, and statement of cash flows. We will then bring them together to discuss techniques that can be used to evaluate the financial performance of companies. In the managerial accounting part, we will explore cost estimation and analysis, CVP analysis, budgeting and performance evaluation.

Required Materials

Financial & Managerial Accounting: The Basis for Business Decisions. *Williams, Haka, Bettner and Carcello, 18th edition.* ISBN: 9781259692406

We will also be using a series of problem sets and mini cases for discussion and practice. All course materials except the textbook will be posted on Canvas.

Grading and Evaluation

Exam 1	30%
Exam 2	25%
Quiz	10%
Group Project	20%
Class participation	15%

- Classes will include lectures, problem sets, and mini-case discussions. Student participation is crucial and will be rewarded.
- Group Project requires a 10-minute presentation in class. Final products to be submitted in the final week. Please refer to the Project Description (separate document) for details.

Grading Scale

A	B+	B	C+	C	D	F
90%	85%	80%	75%	70%	60%	<60%

Grades are to reflect the level of understanding of course content.

Therefore, to achieve the grade of A or B in this class expect to:

- *Attend all of the classes.* During class new content is explained and then applied using in-class exercises and activities for better understanding.
- *Come to class prepared.* This means previewing course materials prior to class to the best of your abilities. To maximize learning and your competitiveness in the workplace ...

STUDY IT! WORK IT! Don't give up.

READ IT! COMPLETE IT! Bring your questions to class.

- *Actively participate in class* discussions, exercises, and activities to further understanding.

Expect the grade of C or lower with less preparation and participation.

Incompletes (I) are only given under special circumstances such as severe illness ... not for being unprepared for class or exams.

HONOR CODE regarding Academic Dishonesty: NJIT has a zero-tolerance policy regarding cheating of any kind and student behavior that is disruptive to a learning environment. Any incidents will be immediately reported to the Dean of Students. Punishment for Honor Code violations range from a failure in the course plus disciplinary probation up to expulsion from NJIT with notations on the students' permanent record. Avoid situations where honorable behavior could be misinterpreted. For more information on the Honor Code go to <http://www.njit.edu/academics/honorcode.php>

CLASSROOM CODE OF CONDUCT

To maximize learning and help transition to a professional work environment.

Success in business depends on the combined performance of the professional team, not the self-centered interests of one individual. Similarly, a good learning environment is collectively created and requires the contribution of ALL students within the class. To maximize classroom learning:

- **Attend regularly.** Arriving on time and departing when class is dismissed.
- **Prepare for class.** Arriving with assignments complete.
- **Engage in learning.** Being attentive during class. Giving class your undivided attention and actively contributing to discussion, exercises, and projects.
- **Show respect.** Listening attentively to others' thoughts and ideas.

Disruptive behavior includes:

- Using computers, cell phones, pagers, and headphones. Please TURN OFF and put away ALL electronic devices.
- Engaging in side-conversations.
- Disrespecting others.
- Using language inappropriate to a professional work environment.
- Arriving late and departing before class is dismissed.

Non-compliance:

- Exhibiting behavior that disrupts the class learning environment will result in a deduction of participation points. Students may also be asked to leave class.
- After continued non-compliance a student may be permanently removed from the class.

EXAM CODE OF CONDUCT

To minimize cheating during an exam.

- Cell phones are to be turned off (not on vibrate) and put away.
Dumb calculators may be used.
- Bags should be zipped up and put in the front of the room.
- NO leaving the classroom once the exam starts. Therefore, before the exam plan to use the restroom, get water, etc.

Course Schedule

Week	Dates		Assignments
1	9/3	Overview Accounting Concepts and Financial Statements	Williams Ch 1&2
2	9/10	The Accounting Information System	Williams Ch 3-5
3	9/17	Multi-Step Income Statement and Inventory	Williams Ch 6 & 8
4	9/24	Reporting and Analyzing Long-lived Assets	Williams Ch 9
5	10/1	Quiz Work on Project Part 1	
6	10/8	Reporting and Analyzing Stockholder's Equity	Williams Ch 11 & 12
7	10/15	Statement of Cash Flows	Williams Ch 13
8	10/22	Financial Statement Analysis	Williams Ch 14
9	10/29	Exam 1	
10	11/5	Cost Measurement and Analysis	Williams Ch 16 & 17
11	11/12	CVP analysis, Capital Budgeting	Williams Ch 18 & Ch 20
12	11/19	Work on Final Data Analytics Project Exam 2 review	
	11/26	NO CLASS DUE TO THANKSGIVING	
13	12/3	Lab Session – Data Analytics in Accounting Project Presentation	
14	12/10	Exam 2	
	12/14	Final Project Due	

Tentative schedule ... subject to change. Students will be notified in class of any changes to the Course Schedule.