

Fall 2019

ACCT 215-003: Managerial Accounting

William Tamke

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Martin Tuchman School of Management

ACCT 215-003: Managerial Accounting – 2019 Fall
Monday, Thursday 2:30 pm – 3:50 pm ... CKB 114

Syllabus

INSTRUCTOR	William Tamke
OFFICE	4032, CAB 4th Floor, MTSM
EMAIL	william.r.tamke@njit.edu
OFFICE HOURS	Monday 4:00-6:00 pm or by appointment

Contacting the Instructor: E-mail is best; in the subject line please state: ACCT215 & Section #.

Course Description: Prerequisites: ACCT 115 or ACCT 117. This course introduces fundamentals of cost and managerial accounting, including an introduction to job orders and process costing systems, cost allocation, cost behavior, managerial decision models, cost and budgetary planning and control, standard costing, analysis of variance, and responsibility accounting. The course is designed to develop the fundamentals of managerial accounting and provide students with a working knowledge of how accounting data are used by management in planning, decision-making and operational control.

Course Objectives: By the end of the course you will better understand how to plan for the financial success of your company by evaluating the following:

*Planning ... **What are company goals to maximize profits and market share?***

Budgeting and the Balanced Scorecard

*Determining Costs ... **What is it costing us to implement company goals?***

Job costing, activity-based costing (ABC), and cost allocation

*Directing ... **How do we plan to achieve and implement company goals?***

Pricing, cost-volume-profit (CVP) analysis, operating leverage, incremental analysis

*Controlling Operations ... **Are company goals being met?***

Standard costs, variance analysis, and The Balanced Scorecard

Prepare the four financial statements.

Learning Goals and Outcomes addressed in this course:

Analytical and Problem Solving Skills	Information and Communication Skills	Ethical Reasoning	Technology Skills	Globalization
XX	X	X	X	X

Analytical and Problem Solving Skills

Develop skills to critically analyze business problems.

Apply these skills to homework and in-class exercises, which require critical thinking and strong problem solving skills.

Information and Communication Skills

Advance skills that enable effective business writing.

Practice articulating accounting concepts and gaining perspective on discussion questions through class participation.

Ethical Reasoning

Develop a sense of ethical and professional behavior.

Technology Skills

Prepare effective Excel spreadsheets, graphs, etc. as needed for special assignments.

Complete homework assignments online using WileyPlus.

Globalization

Understand the material within the global context of business.

Required Materials ... **WileyPlus Access Code** for online homework

Book: Accounting, Tools for Business Decision Making, Kimmel, Weygandt, Kieso, 7th edition

1. **Kimmel, Accounting 7e ... ISBN: 9781119494898 ... WileyPlus Access Code only (has e-Text)**
Publisher: John Wiley & Sons, Incorporated.

OR

2. **Kimmel, Accounting 7e ... ISBN: 9781119494904 ... Binder Ready Edition (BRV) (Loose-leaf Text bundled with WileyPlus Access CODE) ... Accounting 7e BRV WPC Set.** Publisher: John Wiley & Sons, Incorporated.

Prerequisites: ACCT 115 or ACCT 117

Note: Please see last page of this syllabus for instructions on accessing WileyPlus.

GRADING:	3 Exams	40%
	Final Exam	30%
	WileyPlus (Access Code required)	
	Homework (HW) Problems	20%
	Other Homework / Class Attendance / Participation / In-class Quizzes	10%

A	90.0 – 100%
B+	86.0 – 89.9
B	80.0 – 85.9
C+	76.0 – 79.9
C	70.0 – 75.9
D	60.0 – 69.9
F	0.0 – 59.9

Course material can be found at

<https://canvas.njit.edu>

- Quizzes may be given during random classes that cover material from the previous class, required reading, and assignments. There are NO make-up quizzes.
- Late WileyPlus homework will incur a 15% penalty; after 7 days past due date, 50%. Other late assignments are not accepted.
- Extra credit is not available.

Grades are to reflect the level of understanding of course content.

Therefore, to achieve the grade of A or B in this class expect to:

- ***Attend 100% of the classes.*** During class new content is explained and then applied using in-class exercises and activities for better understanding.
- ***Come to class prepared 100% of the time.*** This means completing homework prior to class to the best of your abilities. Bring your questions to class. To maximize learning and your competitiveness in the workplace, develop a good work ethic ...

Read, study, complete assignments, and persevere.

- ***Actively participate in class*** discussions, exercises, and activities to further understanding.

Expect the grade of C or lower with less preparation and participation.

Incompletes (I) are only given under special circumstances such as severe illness ... not for being unprepared for class or exams.

Academic Integrity: HONOR CODE regarding Academic Dishonesty:

Academic Integrity is the cornerstone of higher education and is central to the ideals of this course and the university. Cheating is strictly prohibited and devalues the degree that you are working on. As a member of the NJIT community, it is your responsibility to protect your educational investment by knowing and following the academic code of integrity policy that is found at:

<http://www5.njit.edu/policies/sites/policies/files/academic-integrity-code.pdf>.

*Please note that it is my professional obligation and responsibility to report any academic misconduct to the Dean of Students Office. **Any student found in violation of the code by cheating, plagiarizing or using any online software inappropriately will result in disciplinary action. This may include a failing grade of F, and/or suspension or dismissal from the university.** If you have any questions about the code of Academic Integrity, please contact the Dean of Students Office at dos@njit.edu”*

CLASSROOM CODE OF CONDUCT

To maximize learning and help transition to a professional work environment.

Success in business depends on the combined performance of the professional team, not the self-centered interests of one individual. Similarly, a good learning environment is collectively created and requires the contribution of ALL students within the class. To maximize classroom learning:

- **Attend regularly.** Arriving on time and departing when class is dismissed.
- **Prepare for class.** Arriving with assignments complete.
- **Engage in learning.** Being attentive during class. Giving class your undivided attention and actively contributing to discussion, exercises, and projects.
- **Show respect.** Listening attentively to others’ thoughts and ideas.

Disruptive behavior includes:

- **No Electronic Devices in Class:** Please do not use electronic devices in class. Turn off cell phones, MP3 players, laptops, etc. Taking photos or making audio/visual recordings may not be done without the expressed written permission of the instructor
- Engaging in side-conversations.
- Disrespecting others.
- Using language inappropriate to a professional work environment.
- Arriving late and departing before class is dismissed.

Non-compliance:

- Exhibiting behavior that disrupts the class learning environment will result in a deduction of participation points. Students may also be asked to leave class.
- After continued non-compliance a student may be permanently removed from the class.

EXAM CODE OF CONDUCT**Cheating will not be tolerated.**

- Cell phones are to be turned off (not on vibrate) and put away.
Dumb calculators may be used.
- Bags should be zipped up and put in the front of the room.
- NO leaving the classroom once the exam starts. Therefore, before the exam plan to use the restroom, get water, etc.

COURSE SCHEDULE

Sep	5	Ch14	<i>Managerial Accounting</i>
	9, 12	Ch15	<i>Job Order Costing</i>
	16, 19	Ch17	<i>Activity Based Costing</i>
	23, 26	Ch24	<i>Standard Costs / Balanced Scorecard</i>
	30		Catch-up
Oct	3		EXAM 1
	7, 10	Ch18	<i>Cost Volume Profit</i>
	14, 17	Ch19	<i>Cost-Volume-Profit Analysis: Additional Issues</i>
	21, 24	Ch21	<i>Pricing</i>
	28		Catch-up
	31		EXAM 2
NOV	4, 7	Ch22	<i>Budgetary Planning</i>
	11, 14	Ch23	<i>Budgetary Control and Responsibility Accounting</i>
	18, 21	Ch 20	<i>Incremental Analysis</i>
	25		Catch-up
	26		EXAM 3 (Tuesday, 11/26 Thursday Classes meet)
	28		<i>Thanksgiving</i>
DEC	2, 5	Ch 25	<i>Planning for Capital Investments</i>
	9		wrap-up
	?		Final Exam 12/14 - 12/20 finals week

NOTE: SYLLABUS SUBJECT TO CHANGE This syllabus is subject to change according to the needs of the class as deemed appropriate by the instructor. Any necessary changes will be communicated to you.

WileyPLUS

Find and register for your course section!

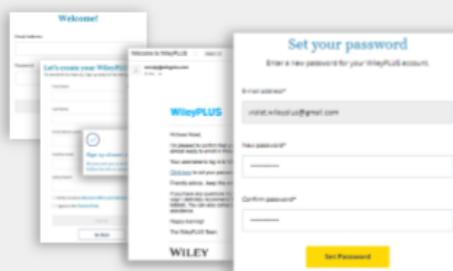
Your Course Section ID is

A83436

Step 1:

Sign up for a WileyPLUS account

- Visit www.wileyplus.com/go/login.
- Click "Create Account" to create an account.
- Fill in your account details and set your password.
- If you already have a WileyPLUS account, just log in and click "Add more courses."



Step 2:

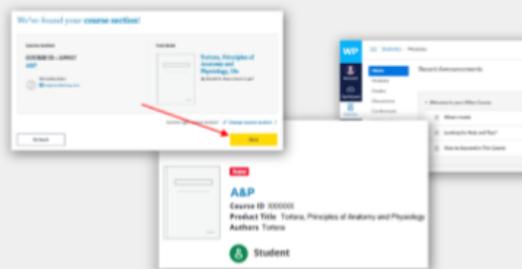
Enter your course section ID

- Your six-symbol course section ID is provided by your instructor.
- Don't have your course section ID? Use the course finder and enter your school.

Step 3:

Access your course section

- Review your course section overview.
- Click the course section link to access your new course.



Need Help?

Live chat support: www.wileyplus.com/go/wpngsupport

WILEY